

**DEPOSITORIES OF FUNDS**

District funds shall be deposited only in depositories duly designated by the Board of Trustees. The designated depositories are required to collateralize all deposits fully.

Ref: Education Law §§2129; 2130(4) 8  
NYCRR §§170.1; 170.2 General  
Municipal Law §§800 et seq.

Adoption: December 10, 1998  
Revised: October 15, 2014  
Reviewed: February 14, 2023